

**BUSINESS OBJECTS S.A.**  
**Q1 FISCAL 2006 SUPPLEMENTAL INFORMATION**  
(in millions, except per ordinary share and ADS data)  
(Unaudited)

	Fiscal 2005					Fiscal 2006
	Q1	Q2	Q3	Q4	Total	Q1
<b>SUPPLEMENTAL INCOME STATEMENT INFORMATION</b>						
<b>Revenues</b>						
Net license fees	\$ 115.2	\$ 124.9	\$ 120.3	\$ 155.3	\$ 515.7	\$ 125.9
Maintenance	100.1	100.7	103.5	107.8	412.1	108.6
Consulting and training	33.5	36.8	37.6	41.5	149.4	43.8
Total revenues	<u>248.8</u>	<u>262.4</u>	<u>261.4</u>	<u>304.6</u>	<u>1,077.2</u>	<u>278.3</u>
<b>Total expenses</b>						
Cost of net license fees	1.7	1.9	2.0	2.0	7.6	2.0
Cost of services revenues	48.9	50.3	52.3	55.0	206.5	56.9
Sales and marketing	103.2	104.3	102.8	121.6	431.9	113.6
Research and development	40.0	40.1	40.2	41.1	161.4	41.9
General and administrative	24.4	21.9	22.2	25.7	94.2	23.7
Amortization of intangible assets	8.1	7.9	10.2	10.1	36.3	8.9
Stock-based compensation (1)	1.2	1.1	1.6	3.1	7.0	13.4
Restructuring costs	(0.1)	-	-	0.3	0.2	-
Total expenses	<u>227.4</u>	<u>227.5</u>	<u>231.3</u>	<u>258.9</u>	<u>945.1</u>	<u>260.4</u>
<b>Income from operations</b>	<u>21.4</u>	<u>34.9</u>	<u>30.1</u>	<u>45.7</u>	<u>132.1</u>	<u>17.9</u>
Interest and other income (expense), net	4.4	3.2	2.9	3.9	14.4	2.9
Income before provision for income taxes	25.8	38.1	33.0	49.6	146.5	20.8
Provision for income taxes	(10.8)	(15.0)	(13.4)	(14.7)	(53.9)	(8.5)
Effective tax rate	42%	39%	41%	30%	37%	41%
<b>Net income</b>	<u>15.0</u>	<u>23.1</u>	<u>19.6</u>	<u>34.9</u>	<u>92.6</u>	<u>12.3</u>
<b>Net income per ordinary share and ADS</b>						
Basic	0.17	0.26	0.22	0.38	1.02	0.13
Diluted	0.16	0.25	0.21	0.37	1.00	0.13
<b>Ordinary shares and ADSs used in computing net income per share (000's)</b>						
Basic	89,424	90,030	90,552	91,588	90,405	92,552
Diluted	91,184	92,089	93,455	95,086	93,036	95,333
<b>Amortization of intangible assets</b>						
Cost of net license fees	5.5	5.3	5.2	6.1	22.1	6.0
Cost of services revenues	2.3	2.3	2.3	2.5	9.4	2.5
Sales and marketing	-	-	0.3	0.3	0.6	0.4
Research and development	-	-	2.4	1.2	3.6	-
General and administrative	0.3	0.3	-	-	0.6	-
Total	<u>8.1</u>	<u>7.9</u>	<u>10.2</u>	<u>10.1</u>	<u>36.3</u>	<u>8.9</u>
<b>Stock-based compensation (1)</b>						
Cost of services revenues	0.2	0.2	0.2	0.2	0.8	1.4
Sales and marketing	0.5	0.5	0.5	0.4	1.9	3.5
Research and development	0.3	0.3	0.3	0.3	1.2	1.8
General and administrative	0.2	0.1	0.6	2.2	3.1	6.7
Total	<u>1.2</u>	<u>1.1</u>	<u>1.6</u>	<u>3.1</u>	<u>7.0</u>	<u>13.4</u>
<b>Non-GAAP income from operations (2)</b>						
	30.6	43.9	41.9	59.2	175.6	40.2
% of total revenues	12%	17%	16%	19%	16%	14%
Interest and other income (expense), net	4.4	3.2	2.9	3.9	14.4	2.9
Income before provision for income taxes	35.0	47.1	44.8	63.1	190.0	43.1
Provision for income taxes	(12.9)	(17.4)	(17.0)	(22.7)	(70.0)	(12.0)
Effective tax rate	37%	37%	38%	36%	37%	28%
<b>Non-GAAP net income</b>	<u>22.1</u>	<u>29.7</u>	<u>27.8</u>	<u>40.4</u>	<u>120.0</u>	<u>31.1</u>
% of total revenues	9%	11%	11%	13%	11%	11%
<b>Non-GAAP net income per ordinary share and ADS</b>						
Basic	0.25	0.33	0.31	0.44	1.33	0.34
Diluted	0.24	0.32	0.30	0.42	1.29	0.33

(1) In fiscal 2005, represents stock-based compensation expense recorded in accordance with APB 25. In fiscal 2006, represents stock-based compensation expense recorded in accordance with FAS 123R.

(2) Non-GAAP measures are reconciled from US GAAP figures. Non-GAAP measures exclude in-process research and development, amortization of intangible assets, non-cash stock-based compensation expense, and restructuring costs.