

**BUSINESS OBJECTS S.A.**  
**Q2 FISCAL 2005 SUPPLEMENTAL INFORMATION**  
(in millions, except for number of transactions, DSO and headcount information)  
(Unaudited)

	Fiscal 2004					Fiscal 2005	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>REVENUE ANALYSIS</b>							
<b>Total revenues by geography</b>							
Americas	\$ 104.1	\$ 104.3	\$ 113.8	\$ 131.0	\$ 453.3	\$ 118.1	\$ 123.6
EMEA	96.4	99.6	87.6	114.2	397.7	111.2	116.5
Asia Pacific, including Japan	16.7	18.3	18.1	21.5	74.6	19.5	22.3
Total	\$ 217.2	\$ 222.2	\$ 219.5	\$ 266.7	\$ 925.6	\$ 248.8	\$ 262.4
<b>Analysis of currency impact (year-over-year) (3)</b>							
Reported revenue growth rate	13%	7%	4%	13%	9%	15%	18%
Constant currency growth rate	5%	3%	-1%	7%	4%	11%	15%
Impact of foreign currency on growth rate	9%	4%	4%	6%	6%	3%	3%

	Fiscal 2004					Fiscal 2005	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
<b>LICENSE REVENUE ANALYSIS</b>							
<b>License revenues by channel</b>							
Direct	53%	55%	49%	50%	52%	47%	51%
Indirect	47%	45%	51%	50%	48%	53%	49%
Total	100%	100%	100%	100%	100%	100%	100%
<b>Number of transactions by size</b>							
Over \$1 million	7	8	4	14	33	9	13
Over \$200 thousand	104	91	78	103	376	101	96

	Fiscal 2004				Fiscal 2005	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>SELECTED BALANCE SHEET ITEMS</b>						
Cash and cash equivalents, restricted cash, and short-term investments	\$ 269	\$ 256	\$ 263	\$ 311	\$ 392	\$ 384
DSO (Days sales outstanding)	75	81	75	84	66	72
<b>HEADCOUNT</b>						
Total headcount	3,756	3,707	3,815	3,834	3,944	4,039

(3) For 2004, reported revenue growth rates are calculated on a Non-GAAP basis including the impact of inclusion of Crystal Decisions' operations for fiscal 2003. Certain information on constant currency to separate out the impact of conversion from other foreign currencies to US dollars from other changes in our business is also presented. The impact of foreign currency on growth rate is calculated from absolute amounts and thus this presentation in full percentages does not always add.