

BUSINESS OBJECTS S.A.
Q1 FISCAL 2005 SUPPLEMENTAL INFORMATION
(in millions except for number of transactions, DSO and headcount information)
(Unaudited)

	Fiscal 2004					Fiscal 2005				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
REVENUE ANALYSIS										
Total revenues by geography										
Americas	\$ 104.1	\$ 104.3	\$ 113.8	\$ 131.0	\$ 453.3	\$ 118.1				
EMEA	96.4	99.6	87.6	114.2	397.7	111.2				
Asia Pacific, including Japan	16.7	18.3	18.1	21.5	74.6	19.5				
Total	\$ 217.2	\$ 222.2	\$ 219.5	\$ 266.7	\$ 925.6	\$ 248.8				
Analysis of currency impact (year-over-year) (3)										
Reported revenue growth rate	13%	7%	4%	13%	9%	15%				
Constant currency growth rate	5%	3%	-1%	7%	4%	11%				
Impact of foreign currency on growth rate	9%	4%	4%	6%	6%	3%				

	Fiscal 2004					Fiscal 2005				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
LICENSE REVENUE ANALYSIS										
License revenues by channel										
Direct	53%	55%	49%	50%	52%	47%				
Indirect	47%	45%	51%	50%	48%	53%				
Total	100%	100%	100%	100%	100%	100%				
Number of transactions by size										
Over \$1 million	7	8	4	14	33	9				
Over \$200k	104	91	78	103	376	101				

	Fiscal 2004					Fiscal 2005				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
SELECTED BALANCE SHEET ITEMS										
Cash, investments and restricted cash	\$ 269	\$ 256	\$ 263	\$ 311		\$ 392				
DSO (Days sales outstanding)	75	81	75	84		66				
HEADCOUNT										
Total headcount	3,756	3,707	3,815	3,834		3,944				

(3) For 2004, reported revenue growth rates are calculated on a pro forma basis including the impact of inclusion of Crystal Decisions' operations for fiscal 2003. The impact of foreign currency on growth rate is calculated from absolute amounts and thus this presentation in full percentages does not always add.