

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

SCHEDULE TO

(Rule 14d-100)

**TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) or 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 7)

Business Objects S.A.

(Name of Subject Company (Issuer))

SAP France S.A.

a wholly owned subsidiary of SAP AG

SAP AG

(Offerors)

(Names of Filing Persons (Identifying Status as Offeror, Issuer or Other Person))

Ordinary Shares, €0.10 nominal value per share

and

**American Depositary Shares, each
representing one Ordinary Share**

(Title of Class of Securities)

F12338 103

12328X 107

(CUSIP Number of Class of Securities)

Michael Junge

General Counsel

SAP AG

Dietmar-Hopp-Allee 16

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(Name, Address, and Telephone Number of Person Authorized
to Receive Notices and Communications on Behalf of Filing Persons)

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CALCULATION OF FILING FEE:

Transaction valuation*	Amount of filing fee**
\$3,953,271,351	\$121,365

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$121,365

Filing Party: SAP France S.A.

Form or Registration No.: Schedule TO

Date Filed: December 4, 2007

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third-party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

* Estimated solely for purposes of calculating the filing fee. The transaction valuation was calculated on the basis of (i) the offer price of (a) €42.00 for each of the 26,075,669 ADSs outstanding; (b) €42.00 for each of the 37,537,988 ordinary shares held by U.S. holders within the meaning of Rule 14d-1(d) under the Exchange Act; (c) €22.55 for each of the 45,000 2003 warrants held by U.S. holders; (d) €24.96 for each of the 135,000 2004 warrants held by U.S. holders; (e) €18.87 for each of the 90,000 2005 warrants held by U.S. holders; (f) €19.69 for each of the 45,000 2006 warrants held by U.S. holders; and (g) €12.01 for each of the 120,000 2007 warrants held by U.S. holders and (ii) an exchange rate (using the noon buying rate in New York City for cable transfers in € as certified for customs purposes by the Federal Reserve Bank of New York on November 28, 2007) of \$1.4750 for one euro. The number of ADSs is based on information contained in Business Objects S.A.'s Form 10-Q for the quarterly period ended September 30, 2007, filed with the SEC on November 8, 2007 (the "10-Q"). The number of ordinary shares held by U.S. holders is calculated by (a) multiplying (i) 97,867,164 ordinary shares, which is the number of outstanding shares as set forth in the 10-Q, by (ii) 65%, which is the highest historical percentage of ordinary shares (including ordinary shares underlying ADSs) held by U.S. holders of which Business Objects S.A. is aware, and then (b) subtracting from the resulting product 26,075,669, which is the number of ADSs outstanding as set forth in the 10-Q. The number of warrants held by U.S. holders is based on information contained in a warrant register provided to the Offeror by Business Objects S.A. Based upon the information provided to the Offeror by Business Objects S.A., there are no ORNANEs held by U.S. holders and, accordingly, no fee is being paid with respect to the offer for ORNANEs.

** The amount of the filing fee, calculated in accordance with Rule 0-11 under the Securities Exchange Act of 1934, as amended, as modified by Fee Advisory No. 6 for the fiscal year 2007, equals \$30.70 per \$1,000,000 of transaction valuation.

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This Amendment No. 7 (this “Amendment”) amends and supplements the Tender Offer Statement filed under cover of Schedule TO, as amended (the “Schedule TO”) initially filed with the Securities and Exchange Commission on December 4, 2007, which relates to the offer by SAP France S.A., a *société anonyme* organized under the laws of the Republic of France (“SAP France”) and a wholly-owned subsidiary of SAP AG, a stock company organized under the laws of the Federal Republic of Germany (“SAP AG”), to purchase all outstanding ordinary shares, nominal value €0.10 per share (the “Shares”), of Business Objects S.A., a *société anonyme* organized under the laws of the Republic of France (“Business Objects”), including ordinary shares represented by American Depositary Shares (“ADSs”), as well as the outstanding warrants to acquire Shares (“Warrants”) and convertible bonds convertible or exchangeable into new or existing Shares (“ORNANEs,” and together with the Shares, ADSs and Warrants, “Securities”), issued by Business Objects through concurrent offers in the United States (the “U.S. Offer”) and in France (the “French Offer” and together with the U.S. Offer, the “Offers”). In the U.S. Offer, SAP France is seeking to acquire all outstanding Shares, Warrants and ORNANEs held by U.S. holders (within the meaning of Rule 14d-1(d) of the Securities and Exchange Act of 1934, as amended) and all outstanding ADSs wherever the holder is located, upon the terms and subject to the conditions set forth in the U.S. Offer to Purchase dated December 4, 2007 (the “U.S. Offer to Purchase”), the related ADS Letter of Transmittal (the “ADS Letter of Transmittal”) and the Forms of Acceptance (the “Forms of Acceptance”). This Amendment is being filed on behalf of SAP France and SAP AG. This Amendment is the final amendment to the Schedule TO. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Schedule TO.

ITEM 8. INTEREST IN SECURITIES OF THE SUBJECT COMPANY.

Item 8 is amended and supplemented to include the following information:

SAP France, SAP AG and Business Objects issued a joint press release on January 30, 2008 announcing the expiration of the subsequent offering period. A copy of the joint press release is attached as Exhibit (a)(5)(xii) and is incorporated herein by reference.

Based upon a count by the receiving agent in the U.S. Offer, 2,323,359 ADSs were tendered during the subsequent offering period in the United States and have been accepted for payment. Additionally, SAP France acquired a total of 5,786,569 Shares through market purchases on Euronext pursuant to the decentralized part of the French Offer during the subsequent offering period. Together with the Shares, ADSs, ORNANEs and Warrants already held by SAP France, SAP France now holds an aggregate of 92.91% of the outstanding Shares (including Shares represented by ADSs), 99.76% of the outstanding ORNANEs and 100% of the outstanding Warrants. These Securities are owned directly by SAP France S.A., which is a wholly owned subsidiary of SAP AG. SAP AG is indirect beneficial owner of the reported Securities. In addition to these Securities, SAP France will purchase the Securities tendered in the centralized part of the French Offer during the subsequent offering period once the *Autorité des marchés financiers* (“AMF”) determines the number of Securities that were validly tendered in the centralized part of the French Offer during the subsequent offering period. The AMF is expected to announce the final results of the French Offer on or about February 5, 2008.

ITEM 11. ADDITIONAL INFORMATION.

Item 11 is amended and supplemented to include the information set forth above under Item 8, which is incorporated in this Item 11 by reference.

ITEM 12. EXHIBITS.

Item 12 is amended and supplemented to include the following exhibit:

(a)(5)(xii) Joint press release issued by SAP France, SAP AG and Business Objects on January 30, 2008.

SIGNATURE

After due inquiry and to the best of their knowledge and belief, the undersigned hereby certify as of January 30, 2008 that the information set forth in this statement is true, complete and correct.

SAP FRANCE S.A.

By: /s/ MICHAEL PLOETNER*

Name: Michael Ploetner

*By power of attorney

SAP AG

By: /s/ MICHAEL PLOETNER*

Name: Michael Ploetner

*By power of attorney

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
(a)(1)(i)	U.S. Offer to Purchase dated December 4, 2007.*
(a)(1)(ii)	ADS Letter of Transmittal.*
(a)(1)(iii)	Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.*
(a)(1)(iv)	Letter to Clients from Brokers, Dealers, Commercial Banks, Trust Companies and other Nominees (ADSs).*
(a)(1)(v)	Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9.*
(a)(1)(vi)	Form of Acceptance for Shares.*
(a)(1)(vii)	Form of Acceptance for ORNANEs.*
(a)(1)(viii)	Form of Acceptance for Warrants.*
(a)(1)(ix)	Letter to Clients from Brokers, Dealers, Commercial Banks, Trust Companies and other Nominees (Shares and ORNANEs).*
(a)(5)(i)	Summary advertisement published December 4, 2007.*
(a)(5)(ii)	Press release issued by SAP AG on December 4, 2007.*
(a)(5)(iii)	Joint press release issued by SAP France, SAP AG and Business Objects on January 15, 2008.**
(a)(5)(iv)	Press release issued by SAP AG dated January 16, 2008.***
(a)(5)(v)	Joint press release issued by SAP AG and Business Objects S.A. announcing joint product offerings dated January 16, 2008.***
(a)(5)(vi)	Joint press release issued by SAP AG and Business Objects S.A. announcing partner support dated January 16, 2008.***
(a)(5)(vii)	Transcript of bloggers teleconference by senior management of SAP AG and Business Objects S.A. held on January 16, 2008.****
(a)(5)(viii)	Transcript of European media teleconference by senior management of SAP AG and Business Objects S.A. held on January 16, 2008.****
(a)(5)(ix)	Transcript of global press briefing by senior management of SAP AG and Business Objects S.A. held on January 16, 2008.*****
(a)(5)(x)	Presentation slides for January 16, 2008 global press briefing.*****
(a)(5)(xi)	English translation of text of web advertisement posted by SAP France S.A. on January 22, 2008.*****
(a)(5)(xii)	Joint press release issued by SAP France, SAP AG and Business Objects on January 30, 2008.
(b)	Accession and Restatement Agreement dated as of November 30, 2007, by and among SAP AG, Deutsche Bank AG, Deutsche Bank Luxembourg S.A. and Deutsche Bank AG, Paris Branch and Certain Financial Institutions.*
(d)(1)	Tender Offer Agreement dated as of October 7, 2007, between SAP AG and Business Objects.*
(d)(2)	Assignment and Assumption Agreement dated as of October 22, 2007, between SAP AG and SAP France.*
(d)(3)	Amendment No. 1 to Tender Offer Agreement dated as of December 3, 2007, by and among SAP AG, SAP France and Business Objects.*

EXHIBIT NO. DESCRIPTION

- (d)(4) Confidentiality Agreement entered into on September 8, 2007, by and between SAP AG and Business Objects.*
- (g) None.
- (h) None.
- (i)(1) Power of attorney for SAP France S.A. dated January 18, 2008.*****
- (i)(2) Power of attorney for SAP AG dated January 18, 2008.*****

* Previously filed on Schedule TO dated December 4, 2007.

** Previously filed on Amendment No. 2 to Schedule TO dated January 15, 2008.

*** Previously filed on Amendment No. 3 to Schedule TO dated January 16, 2008.

**** Previously filed on Amendment No. 4 to Schedule TO dated January 18, 2008.

***** Previously filed on Amendment No. 5 to Schedule TO dated January 22, 2008.



**For Immediate Release
January 30, 2008**

SAP France's Cash Offers for Business Objects Securities Expire

WALLDORF, Germany and PARIS, France – January 30, 2008 – SAP France S.A. (“**SAP France**”), SAP AG (NYSE: SAP) (“**SAP**”) and Business Objects S.A. (Nasdaq: BOBJ) (Euronext Paris ISIN code: FR0004026250 – BOB) (“**Business Objects**”) announce that the subsequent offering period in SAP France’s U.S. and French cash tender offers for Business Objects securities expired yesterday, January 29, 2008.

The *Autorité des marchés financiers* (“**AMF**”) is expected to announce the final results of the subsequent offering period on or about February 5, 2008. SAP France confirms that if the outstanding Business Objects securities held by persons other than SAP France and its affiliates do not represent more than 5% of the capital or voting rights of Business Objects, SAP France will request the AMF to implement a squeeze-out.

About SAP

SAP is the world’s leading provider of business software*. More than 43,400 customers in more than 120 countries run SAP® applications—from distinct solutions addressing the needs of small and midsize enterprises to suite offerings for global organizations. Powered by the SAP NetWeaver® platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol “SAP.” (Additional information at <<http://www.sap.com>>)

(*) SAP defines business software as comprising enterprise resource planning and related applications such as supply chain management, customer relationship management, product life-cycle management and supplier relationship management.

About Business Objects

Business Objects has been a pioneer in business intelligence (BI) since the dawn of the category. Today, as the world’s leading BI software company, Business Objects transforms the way the world works through intelligent

information. The company helps illuminate understanding and decision-making at more than 45,000 organizations around the globe. Through a combination of innovative technology, global consulting and education services, and the industry's strongest and most diverse partner network, Business Objects enables companies of all sizes to make transformative business decisions based on intelligent, accurate, and timely information.

Business Objects has dual headquarters in San Jose, Calif., and Paris, France. The company's stock is traded on both the Nasdaq (BOBJ) and Euronext Paris (ISIN: FR0004026250 — BOB) stock exchanges. More information about Business Objects can be found at www.businessobjects.com.

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Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "forecast," "intend," "may," "plan," "project," "predict," "should" and "will" and similar expressions as they relate to SAP and/or Business Objects are intended to identify such forward-looking statements. SAP and/or Business Objects undertake no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP's and Business Objects' future financial results are discussed more fully in SAP's and Business Objects' filings with the U.S. Securities and Exchange Commission ("SEC"), respectively, including SAP's most recent Annual Report on Form 20-F filed with the SEC and Business Objects' most recent Quarterly Report on Form 10-Q filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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