

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

February 12, 2008

Commission file number:

1-14251

SAP AG

(Exact name of registrant as specified in its charter)

SAP CORPORATION

(Translation of registrant's name into English)

Dietmar-Hopp-Allee 16
69190 Walldorf
Federal Republic of Germany
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

TABLE OF CONTENTS

[EXHIBITS](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[Press Release dated February 11, 2008](#)

Table of Contents

SAP AG

FORM 6-K

On February 11, 2008, SAP AG, a stock corporation organized under the laws of the Federal Republic of Germany (“SAP”), and SAP France S.A., a *société anonyme* organized under the laws of the Republic of France (“SAP France”) and a wholly-owned subsidiary of SAP, issued a press release (the “Press Release”) announcing that on February 18, 2008, SAP France will acquire through a squeeze-out procedure pursuant to French law the remaining publicly held securities of Business Objects S.A., a *société anonyme* organized under the laws of the Republic of France. The Press Release is attached as Exhibit 99.1 hereto and incorporated by reference herein.

Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “intend,” “may,” “plan,” “project,” “predict,” “should” and “will” and similar expressions as they relate to SAP are intended to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP’s future financial results are discussed more fully in SAP’s filings with the U.S. Securities and Exchange Commission (the “SEC”), including SAP’s most recent Annual Report on Form 20-F for 2006 filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

Table of Contents

EXHIBITS

| <u>Exhibit No.</u> | <u>Exhibit</u> |
|--------------------|--|
| 99.1 | Press release issued by SAP France S.A. and SAP AG dated February 11, 2008 |

[Table of Contents](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SAP AG
(Registrant)

By: /s/ MICHAEL PLOETNER*

Name: Michael Ploetner

*By power of attorney

Date: February 12, 2008

Table of Contents

EXHIBIT INDEX

| <u>Exhibit No.</u> | <u>Exhibit</u> |
|--------------------|--|
| 99.1 | Press release issued by SAP France S.A. and SAP AG dated February 11, 2008 |

<DOCUMENT>
<TYPE> EX-99.1
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<DESCRIPTION> Press Release dated February 11, 2008
<TEXT>



**For Immediate Release
February 11, 2008**

SAP France To Implement Squeeze-Out of Business Objects Securities

WALLDORF, Germany and PARIS, France — February 11, 2008 — SAP France S.A. (“**SAP France**”) and SAP AG (NYSE: SAP) (“**SAP**”) announced today that on February 18, 2008 SAP France, which as of February 8, 2008 owned 95.49% of Business Objects S.A. (Nasdaq: BOBJ) (Euronext Paris ISIN code: FR0004026250 — BOB) (“**Business Objects**”), will acquire the Business Objects securities that it does not already directly or indirectly own through a squeeze-out procedure with respect to the remaining publicly held shares and bonds convertible or exchangeable into new or existing shares (“**ORNANES**”). In total, SAP France will acquire through the squeeze-out 2,861,724 shares representing 2.77% of the share capital and voting rights of Business Objects and 25,000 ORNANES representing 0.23% of the outstanding ORNANES.

The French *Autorité des marchés financiers* (“**AMF**”) published today the timetable for the squeeze-out. On February 18, 2008, Business Objects shares and ORNANES will be delisted from Euronext and all remaining minority interests, with the exception of treasury shares held by Business Objects and 23,849 shares subscribed for by minority shareholders through a *plan d’épargne entreprise* (company-sponsored employee savings plan), will cease to have an equity interest in Business Objects. Business Objects intends to request that Business Objects American depository shares (“**ADSs**”) be delisted from NASDAQ on February 19, 2008. Holders of Business Objects shares and ORNANES subject to the squeeze-out will be entitled to receive consideration in the amount of €42.00 per share and €50.65 per ORNANE, respectively. Holders of ADSs will be entitled to receive consideration in the amount of the U.S. dollar equivalent of €42.00 per ADS, less any amount payable by the holder to the depository of the ADR program.

Business Objects shares and ORNANES subject to the squeeze-out will be transferred to SAP France on February 18, 2008. The total amount required for payment for the securities will

be deposited by SAP France, net of fees, on such date in a blocked account opened for such purpose with BNP Paribas Securities Services, which will centralize the payment process. After the closing of individual bank accounts by Euroclear France, the account-holding institutions will credit the accounts of Business Object security holders with the payment owed to them. Any amounts for which the beneficiary is unknown will be retained by BNP Paribas Securities Services for a period of 10 years from the effective date of the squeeze-out. At the expiration of the 10-year period, any unclaimed amounts will be paid over to the *Caisse des Dépôts et Consignations* and will be held on behalf of the beneficiaries for their disposal.

As a result of the squeeze-out, on February 18, 2008, SAP France will own, directly or indirectly, 100% of the share capital and voting rights of Business Objects, less the 23,849 shares subscribed through the *plan d'épargne entreprise*.

About SAP

SAP is the world's leading provider of business software*. Today, more than 46,100 customers in more than 120 countries run SAP® applications—from distinct solutions addressing the needs of small businesses and midsize companies to suite offerings for global organizations. Powered by the SAP NetWeaver® technology platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol "SAP." (Additional information at <<http://www.sap.com>>)

(*) SAP defines business software as comprising enterprise resource planning and related applications such as supply chain management, customer relationship management, product life-cycle management and supplier relationship management.

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