

SAP AG Press Release



For Immediate Release
December 4, 2007

SAP AG Announces Commencement of SAP France's Business Objects Tender Offers in the U.S. and France

NEW YORK — December 4, 2007 —SAP AG (NYSE: SAP) announced today that, pursuant to the previously announced agreement between Business Objects S.A. ("**Business Objects**") and SAP AG dated as of October 7, 2007, SAP France S.A., a *société anonyme* organized under the laws of the Republic of France ("**SAP France**") and a wholly-owned subsidiary of SAP AG, has, as of December 4, 2007, formally commenced tender offers in the United States and France to acquire for cash all outstanding ordinary shares (including shares represented by American Depositary Shares), bonds convertible or exchangeable into new or existing shares, and warrants of Business Objects.

The French offer is currently scheduled to close on January 10, 2008 and the U.S. offer is currently scheduled to close at 9:00 a.m., New York time, on January 15, 2008. The board of directors of Business Objects has unanimously approved the offers, and the consummation of the offers is conditioned on there being validly tendered and not withdrawn prior to the expiration of the offers, on a combined basis, securities representing at least 50.01% of the total voting rights in Business Objects, calculated on a fully diluted basis.

This press release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any Business Objects securities. The complete terms and conditions of the U.S. offer are set forth in the U.S. Offer to Purchase and related documentation filed today with the U.S. Securities and Exchange Commission (the "**SEC**") by SAP France on Schedule TO and the recommendation of the Business Objects board of directors with respect to the U.S. offer is set forth in the solicitation/recommendation statement filed today with the SEC by Business Objects on Schedule 14D-9. The complete terms and conditions of the French offer are set forth in the *Note d'Information* and *Note en Réponse* filed by SAP France and Business Objects with the French stock exchange authority (*Autorité des marchés financier*, "**AMF**") which are available on the websites of the AMF (www.amf-france.org) and respectively SAP France (www.sap.com) and Business Objects (www.businessobjects.com), and may be obtained free of charge respectively from SAP France SA and Deutsche Bank AG, and Business Objects.

Business Objects shareholders and other investors should carefully read all tender offer materials, including the U.S. Offer to Purchase and all related documentation filed by SAP AG and SAP France on Schedule TO, the Schedule 14D-9 filed by Business Objects as well as the *Note d'Information* and the *Note en Réponse* filed by SAP France and Business Objects because these documents contain important information, including the terms and conditions of the tender offers. Business Objects shareholders and other investors can obtain copies of the tender offer materials and any other documents filed with the AMF from the AMF's Web site (www.amf-france.org) or with the SEC at the SEC's Web site (www.sec.gov), in both cases without charge. Materials filed by SAP AG and SAP France may also be obtained for free at SAP's Web site (www.sap.com), and materials filed by Business Objects may be obtained for free at Business Objects' Web site (www.businessobjects.com). Stockholders and other investors are urged to read carefully all tender offer materials prior to making any decisions with respect to the Offers.

Questions and requests for assistance may be directed to the Information Agent, Georgeson Inc. (199 Water Street, 26th Floor, New York, New York 10038-3650; North America Toll Free Number: (866) 574-4069; Outside North America Collect: (212) 440-9800; European Toll Free Number: 00800 6570 6570) or the Dealer Manager, Deutsche Bank Securities Inc. (60 Wall Street, New York, New York 10005; Call Toll Free: (877) 221-7676). Requests for additional copies of the U.S. offer documents and other materials may be directed to the Information Agent, and will be furnished promptly at SAP France's expense. You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance concerning the U.S. offer. SAP France will not pay any fees or commissions to any broker or dealer or any other person (other than the Information Agent and the Dealer Manager) for soliciting tenders of securities pursuant to the U.S. Offer.

The publication or distribution of this press release may be subject to statutory or regulatory restrictions in certain countries. The press release is not addressed to individuals subject to such restrictions, either directly or indirectly. Receipt of this press release does not constitute an offer in countries where a tender offer or an offer of securities would be illegal.

About SAP

SAP is the world's leading provider of business software*. More than 43,400 customers in more than 120 countries run SAP® applications—from distinct solutions addressing the needs of small and midsize enterprises to suite offerings for global organizations. Powered by the SAP NetWeaver® platform to drive innovation and enable business change, SAP software helps enterprises of all sizes around the world improve customer relationships, enhance partner collaboration and create efficiencies across their supply chains and business operations. SAP solution portfolios support the unique business processes of more than 25 industries, including high tech, retail, financial services, healthcare and the public sector. With subsidiaries in more than 50 countries, the company is listed on several exchanges, including the Frankfurt stock exchange and NYSE under the symbol "SAP." (Additional information at <<http://www.sap.com>>)

(*) SAP defines business software as comprising enterprise resource planning and related applications such as supply chain management, customer relationship management, product life-cycle management and supplier relationship management.

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Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "anticipate," "believe," "estimate," "expect," "forecast," "intend," "may," "plan," "project," "predict," "should" and "will" and similar expressions as they relate to SAP are intended to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP's future financial results are discussed more fully in SAP's filings with the U.S. Securities and Exchange Commission ("SEC"), including SAP's most recent Annual Report on Form 20-F filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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