

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO

TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) or 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934

Business Objects S.A.

(Name of Subject Company (Issuer))

SAP FRANCE S.A.

(Offeror)

(Names of Filing Persons (Identifying Status as Offeror, Issuer or Other Person))

American depositary shares, each representing one ordinary share
(Title of Class of Securities)

12328X107
(CUSIP Number of Class of Securities)

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(Name, Address, and Telephone Number of Person Authorized
to Receive Notices and Communications on Behalf of Filing Persons)

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CALCULATION OF FILING FEE:

Transaction valuation
Not Applicable*

Amount of filing fee
Not Applicable*

* A filing fee is not required in connection with this filing as it relates solely to preliminary communications made before the commencement of a tender offer.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: Not applicable
Form or Registration No.: Not applicable
Filing Party: Not applicable
Date Filed: Not applicable

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
 issuer tender offer subject to Rule 13e-4.
 going-private transaction subject to Rule 13e-3.
 amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

TABLE OF CONTENTS

EXHIBIT INDEX

Exhibit (a)(5)(G)

SCHEDULE TO

This Tender Offer Statement on Schedule TO is being filed by SAP AG, an *Aktiengesellschaft* organized under the laws of Germany, pursuant to General Instruction D to Schedule TO.

ITEM 12. EXHIBITS

- (a)(5)(A) Press release issued by SAP AG and Business Objects S.A. dated October 7, 2007*
- (a)(5)(B) Ad hoc disclosure issued by SAP AG dated October 7, 2007*
- (a)(5)(C) Transcript of Joint Investor and Financial Analyst Conference by Senior Management of SAP AG and Business Objects S.A. Held on October 8, 2007*
- (a)(5)(D) Transcript of Press Conference by Senior Management of SAP AG and Business Objects S.A. Held on October 8, 2007*
- (a)(5)(E) Presentation Slides for October 8, 2007 Press Conference*
- (a)(5)(F) Press release issued by SAP France S.A. dated October 22, 2007*
- (a)(5)(G) Letter to Customers issued by SAP France S.A. dated October 25, 2007

* Previously filed

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<u>EXHIBIT NO.</u>	<u>DESCRIPTION</u>
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(a)(5)(G)	Letter to Customers issued by SAP France S.A. dated October 25, 2007

* Previously filed

FORM OF LETTER FROM PASCAL RIALLAND TO SAP FRANCE S.A. CUSTOMERS

Note: The following document is an English language translation of a French document.

Subject: SAP AG intends to acquire Business Objects S.A

October 25, 2007

Dear Customer,

I am very pleased to announce that SAP AG intends to acquire Business Objects S.A, a market leader in business intelligence software. Let me take this opportunity to share our long-term plans for this acquisition and highlight some of the benefits you can expect.

SAP's primary objectives are to expand and improve the overall portfolio and services in our core enterprise application software business as well as our offering for the small and midsize enterprise segment. We recognize the growing need for analysis in your organization to support all parts of your business around the world quickly and efficiently.

With our planned acquisition of Business Objects, we will be able to offer a winning combination of business intelligence solutions, functionality for Corporate Performance Management and Governance Risk and Compliance and embedded analytics. The solutions will address decision support, business processes enriched by analytics applications, on demand reporting, and innovative business user offerings to help turn your organization into a performance driven enterprise.

Product excellence has always been one of the cornerstones of SAP's company culture and it underpins all our efforts to maintain your confidence in our systems and in our ability to continuously provide innovative offerings. Responding appropriately to market drivers is a requirement for continuing this tradition of excellence. Even as we plan to bring additional value to you through this acquisition, I would like to assure you we remain deeply committed to providing stable long-term IT security and protection for your investment in SAP's current solution portfolio.

We are still several steps away from closing this transaction. SAP has filed a draft tender offer prospectus in France and will file separate tender offer documents in the United States. SAP is in the process of making the necessary filings with the relevant agencies in relation thereto. We expect the closure of the transaction within Q1 2008.

Additional information regarding specific product, go-to-market and other details will be provided after the transaction has been closed.

Warm regards,

Pascal Rialland
Chief Executive Officer
SAP France S.A. and North Africa

Additional Information

The tender offer for the shares, the convertible bonds and the warrants of Business Objects has not yet commenced. This letter is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any Business Objects securities. The solicitation and the offer to buy shares of Business Objects, the convertible bonds and the warrants will be made only pursuant to an offer to purchase and related materials filed by SAP France with the Autorité des marchés financiers (AMF) on a Note d'Information and with the Securities and Exchange Commission (SEC) on Schedule TO. A Note en Réponse is filed by Business Objects with the AMF and a solicitation/recommendation statement on Schedule 14D-9 is filed by Business Objects with the SEC with respect to the tender offer.

Business Objects stockholders and other investors should read these documents carefully because they contain important information, including the terms and conditions of the tender offer. Investors may obtain copies of these documents on the AMF's website (amf-france.org) or, as the case may be, on the SEC website (SEC website at www.sec.gov), in both cases without charge. Materials filed by SAP may be obtained for free at SAP's web site, www.sap.com. Materials filed by Business Objects may be obtained for free at Business Objects' web site, www.businessobjects.com.

Please also note that the tender offer is being made to the public exclusively in France and in the United States.

Generally, the distribution of any document relating to the tender offer and participation in the tender offer may be subject to legal restrictions outside France and the United-States. It will not be directed at persons who are directly or indirectly subject to such restrictions. Non-compliance with the legal restrictions may constitute a breach of the laws and regulations applicable to stock exchange transactions in one of these countries.