

Consolidated Income Statements – 2nd Quarter
SAP Group (in € millions)

	2002	2001	D
Software revenue	496	646	-23%
Maintenance revenue	595	515	16%
Product revenue	1,091	1,161	-6%
Consulting revenue	545	529	3%
Training revenue	115	127	-9%
Service revenue	660	656	1%
Other revenue	27	36	-25%
Total revenue	1,778	1,853	-4%
Cost of product	-205	-189	8%
Cost of service	-480	-468	3%
Research and development	-231	-230	0%
Sales and marketing	-438	-480	-9%
General and administration	-96	-96	0%
Other income/expenses, net	-8	-17	-53%
Total operating expense	-1,458	-1,480	-1%
Operating income	320	373	-14%
Other non-operating income/ expenses, net	28	-34	183%
Financial income, net	-455	-75	507%
Income before income taxes	-107	264	-140%
Income taxes	-125	-145	-14%
Minority interest	0	-3	100%
Net income	-232	116	-300%
Basic earnings per share (in €)	-0.74	0.37	-300%

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SAP Group (in € millions)

Additional Information

	2002	2001	D
Operating Income	320	373	-14%
Depreciation & Amortization	57	71	-20%
In-Process R&D	0	6	-100%
EBITDA	377	450	-16%
as a % of Sales	21%	24%	
Operating Income	320	373	-14%
Total Stock Based Compensation	-3	31	-110%
Top Tier Acquisition costs	7	20	-65%
Operating Income excluding Stock Based Compensation and Top Tier acquisition costs	324	424	-24%
as a % of Sales	18%	23%	
Commerce One impact on finance income	-315	-90	250%
Income before income taxes	-107	264	-140%
Income taxes	125	145	-14%
Effective Tax Rate	n/a	55%	
Tax impact of Top Tier, Commerce One and others in Percentage Points	n/a	16%	
Adjusted Tax Rate	43%	39%	
Net income excluding acquisition cost of Top Tier & Commerce One	87	223	-61%
EPS excluding acquisition cost of Top Tier & Commerce One (in €)	0.28	0.71	-61%
Impact of impairment of minority interests on finance income (excl. Commerce One)	-94	-12	683%
Net income excluding acquisition cost of Top Tier, Commerce One and other impairment costs of minority interest	175	233	-25%
EPS excluding acquisition cost of Top Tier, Commerce One and other impairment costs of minority interest (in €)	0.56	0.75	-25%

Consolidated Income Statements – 1st Half

SAP Group (in € millions)

	2002	2001	D
Software revenue	898	1,104	-19%
Maintenance revenue	1,192	1,000	19%
Product revenue	2,090	2,104	-1%
Consulting revenue	1,084	987	10%
Training revenue	225	236	-5%
Service revenue	1,309	1,223	7%
Other revenue	37	50	-26%
Total revenue	3,436	3,377	2%
Cost of product	-426	-386	10%
Cost of service	-990	-924	7%
Research and development	-453	-436	4%
Sales and marketing	-840	-845	-1%
General and administration	-211	-182	16%
Other income/expenses, net	-10	-25	-60%
Total operating expense	-2,930	-2,798	5%
Operating income	506	579	-13%
Other non-operating income/ expenses, net	28	-29	197%
Financial income, net	-514	-100	414%
Income before income taxes	20	450	-96%
Income taxes	-185	-219	-16%
Minority interest	-2	-6	-67%
Net income	-167	225	-174%
Basic earnings per share (in €)	-0.53	0.71	-175%

Consolidated Income Statements – 1st Half

SAP Group (in € millions)

Additional Information

	2002	2001	D
Operating Income	506	579	-13%
Depreciation & Amortization	111	124	-10%
In-Process R&D	0	6	-100%
EBITDA	617	709	-13%
as a % of Sales	18%	21%	
Operating Income	506	579	-13%
Total Stock Based Compensation	42	58	-28%
TopTier acquisition costs	13	20	-35%
Operating Income excluding Stock Based Compensation and TopTier acquisition costs	561	657	-15%
as a % of Sales	16%	19%	
Commerce One impact on finance income	-367	-98	274%
Income before income taxes	20	450	-96%
Income taxes	185	219	-16%
Effective Tax Rate	n/a	49%	
Tax impact of Top Tier, Commerce One and others in Percentage Points	n/a	10%	
Adjusted Tax Rate	39%	39%	
Net income excluding acquisition cost of Top Tier & Commerce One	208	340	-39%
EPS excluding acquisition cost of Top Tier & Commerce One (in €)	0.66	1.08	-39%

Consolidated Balance Sheet

SAP Group (in € millions)

ASSETS

	06/30/2002	12/31/2001	D
Intangible assets	454	500	-9%
Property, plant and equipment	992	997	-1%
Financial assets	208	707	-71%
FIXED ASSETS	1,654	2,204	-25%
Inventories/Accounts receivables	2,154	2,394	-10%
Liquid assets/Marketable securities	1,056	964	10%
CURRENT ASSETS	3,210	3,358	-4%
DEFERRED TAXES	465	480	-3%
PREPAID EXPENSES	181	154	18%
TOTAL ASSETS	5,510	6,196	-11%

SHAREHOLDERS' EQUITY AND LIABILITIES

	06/30/2002	12/31/2001	D
SHAREHOLDERS' EQUITY	2,399	3,110	-23%
MINORITY INTEREST	64	63	2%
RESERVES AND ACCRUED LIABILITIES	1,177	1,428	-18%
OTHER LIABILITIES	1,029	1,218	-16%
DEFERRED INCOME	841	377	123%
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	5,510	6,196	-11%

Days Sales Outstanding	93	94
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