

# TENDER OFFER

FOR THE SHARES, ORNANE AND WARRANTS ISSUED BY



INITIATED BY



PRESENTED BY



## TERMS OF THE OFFER:

42 EUROS PER BUSINESS OBJECTS SHARE  
22.55 EUROS PER BUSINESS OBJECTS 2003 WARRANT  
24.96 EUROS PER BUSINESS OBJECTS 2004 WARRANT  
18.87 EUROS PER BUSINESS OBJECTS 2005 WARRANT  
19.69 EUROS PER BUSINESS OBJECTS 2006 WARRANT  
12.01 EUROS PER BUSINESS OBJECTS 2007 WARRANT  
50,65 EUROS PER BUSINESS OBJECTS CONVERTIBLE BOND (ORNANE)

This press release is published by the SAP France pursuant to the provisions of Article 231-28 of the General Regulations of the Autorité des marchés financiers (the « AMF »).

Pursuant to Article L. 621-8 of the French Monetary and Financial Code and to Article 231-23 of its General Regulations, the AMF has, in accordance with its clearance decision (*décision de conformité*) on the offer dated November 27, 2007, issued the visa no. 07-425 dated November 27, 2007 on the SAP France tender offer prospectus.

The document containing the information relating to the legal, financial, accounting and other characteristics of SAP France SA and the tender offer prospectus (*note d'information*) are available for consultation on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)) and on the SAP website ([www.sap.com](http://www.sap.com)), and may be obtained free of charge from:

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