

TENDER OFFER

FOR THE SHARES, ORNANE AND WARRANTS ISSUED BY



INITIATED BY



PRESENTED BY



TERMS OF THE OFFER:

42 EUROS PER BUSINESS OBJECTS SHARE
22.55 EUROS PER BUSINESS OBJECTS 2003 WARRANT
24.96 EUROS PER BUSINESS OBJECTS 2004 WARRANT
18.87 EUROS PER BUSINESS OBJECTS 2005 WARRANT
19.69 EUROS PER BUSINESS OBJECTS 2006 WARRANT
12.01 EUROS PER BUSINESS OBJECTS 2007 WARRANT
50,65 EUROS PER BUSINESS OBJECTS CONVERTIBLE BOND (ORNANE)

This press release is published by the SAP France pursuant to the provisions of Articles 231-27-2° b) of the General Regulations of the Autorité des marchés financiers (the « AMF »).

Pursuant to Article L. 621-8 of the French Monetary and Financial Code and to Article 231-23 of its General Regulations, the AMF has, in accordance with its clearance decision (*décision de conformité*) on the offer dated November 27, 2007, issued the visa no. 07-425 dated November 27, 2007 on the SAP France tender offer prospectus.

All regulatory approvals upon which the offer was subject have been obtained on November 6, 2007 and November 27 november 2007 with respect to the clearance by the US and the European antitrust authorities respectively, and on November 22, 2007 for the authorization of the French Ministry of Finance in relation to foreign investments.

The offer remains subject to the condition that the Business Objects securities tendered in the offer represent at least 50.01% of Business Objects voting rights, on a fully diluted basis, as described in the offer document.

Prior to the opening of the Offer, the AMF and Euronext Paris will respectively publish a notice announcing the opening date and a notice announcing the timetable for the Offer. A proposed timetable is given below:

Date	Event
December 4, 2007	Commencement of the offer
January 10, 2007	Closing of the offer

January 15, 2008
January 23, 2008

Publication of the final results of the offer
Settlement and delivery of the offer

Pursuant to the provisions of 232-4 of the General Regulations of the AMF, the offer will be automatically reopened on the trading day following publication of the final results if there is a positive outcome. If the offer is reopened, the terms of the reopened offer will be identical to the terms of the offer. In such case, the AMF will publish the timetable for the reopening of the offer, which will last in principle at least ten trading days.

The tender offer prospectus (*note d'information*) is available for consultation on the website of the AMF (www.amf-france.org), and may be obtained free of charge from:

SAP France
La Défense Plaza, 23-25 rue Delarivière Lefoullon
La Défense 9
92064 Paris La Défense Cedex

Deutsche Bank AG
Succursale de Paris
3, av. de Friedland
75008 Paris

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